

## OFFICERS AND DIRECTORS

JOHN L. SILVESTRI ..... PRESIDENT  
JANIS L. MOORE ..... VICE-PRESIDENT  
BRENDA L. ROGERS ..... SECRETARY  
GEORGE R. ROY ..... TREASURER  
PAUL F. TRIGGIANI ..... DIRECTOR  
DEBRA L. ADAMS ..... DIRECTOR  
DANIEL P. MICHEL ..... DIRECTOR  
MICHAEL G. BOHUNICKY ..... DIRECTOR EMERITUS

## SUPERVISORY COMMITTEE

DANIEL P. MICHEL, CHAIRPERSON  
TIMOTHY F. MYNAHAN  
GEORGE J. JANOSCO, SR.  
CHARLES M. ROOF, JR.  
MARK I. STEVENS

## OFFICE STAFF

GEORGE R. ROY ..... MANAGER  
LORRAINE M. TURCOTTE ..... ASSISTANT MANAGER  
DENISE D. DUBE ..... OPERATIONS MANAGER  
SCOTT M. SEGUIN ..... ACCOUNTING & INFORMATION  
SYSTEMS MANAGER  
RYAN S. O'CONNOR ..... MARKETING & TRAINING OFFICER  
ROBIN A. ARSENAULT ..... LOAN OFFICER  
LONI B. KNOEDLER ..... LOAN OFFICER  
JASON B. HILT ..... LOAN OFFICER  
TRACY L. WELCH ..... LOAN COLLECTOR  
VERONICA L. WILLIAMS ..... MEMBER SERVICE REPRESENTATIVE  
KRISTI M. FOSS ..... MEMBER SERVICE REPRESENTATIVE  
JESSICA L. O'SHEI ..... MEMBER SERVICE REPRESENTATIVE  
JESSICA J. MORRILL ..... LOAN CLERK  
AMANDA L. BOOKER ..... OPERATIONS CLERK  
BRITTANY C. GAUDETTE ..... RECEPTIONIST  
KARA L. MCGEE ..... RECEPTIONIST  
DAWN T. MARSTALLER-PIERCE ..... TELLER  
PATRICIA L. WRISLEY ..... TELLER  
DEBORAH E. CLARY-ATWOOD ..... TELLER  
SHELLY M. CURTIS ..... TELLER  
ELLEN E. BRADSTREET ..... TELLER  
DIANE P. BEAGLE ..... TELLER  
JENNIFER M. PARENT ..... TELLER  
JANICE L. GAWRYS ..... TELLER  
TONYA J. BODAH ..... TELLER  
HEATHER A. BROCHU ..... TELLER  
KAELA R. RACINE ..... TELLER

# 2010 ANNUAL REPORT

## SERVICES

SHARE DRAFT (CHECKING) ACCOUNTS  
IRA ACCOUNTS  
MONEY MARKET ACCOUNTS  
HEALTH SAVINGS ACCOUNTS  
SHARE CERTIFICATES  
CLUB ACCOUNTS  
MONTY MOOSE (YOUTH) ACCOUNTS  
FOCUS (TEEN) SAVINGS ACCOUNTS  
AUTO LOANS  
MORTGAGE LOANS  
HOME EQUITY LOANS  
BUSINESS LOANS  
VISA® CREDIT CARDS  
CHECKING OVERDRAFT PROTECTION LINE OF CREDIT  
ANYHOUR LENDING  
HOME BANKING  
BILL PAYER  
A.R.T. 24 HOUR TELLER  
ON-SITE ATM  
VISA DEBIT CARDS AND ATM CARDS  
PREPAID GIFT CARDS  
NOTARY PUBLIC/SIGNATURE GUARANTEE  
DIRECT DEPOSIT/PAYROLL DEDUCTIONS  
WIRE TRANSFERS  
NIGHT DEPOSITORY  
MONEY ORDERS AND TRAVELER'S CHEQUES  
U.S. SAVINGS BONDS  
FINANCIAL PLANNING  
SHARED BRANCHING  
E-STATEMENTS  
E-ALERTS

## MISSION STATEMENT

THE LISBON COMMUNITY FEDERAL CREDIT UNION IS A MEMBER OWNED COOPERATIVE WHOSE MISSION IS TO BE THE PRIMARY FINANCIAL INSTITUTION FOR ALL MEMBERS THROUGH CONTINUOUS IMPROVEMENT, PERSONALIZED SERVICE AND COMPETITIVE PRODUCTS WHILE REMAINING FINANCIALLY SECURE.



Building Relationships.

## 52nd Annual Report

AS OF DECEMBER 31, 2010



**Lisbon Community  
Federal Credit Union**

*Building Preserving  
Futures. Dreams.*



**Lisbon Community  
Federal Credit Union**

*Building Preserving  
Futures. Dreams.*

### OFFICE LOCATION

325 LISBON STREET, P.O. BOX 878  
LISBON, MAINE 04250

### OFFICE HOURS

MONDAY - THURSDAY 9:00 A.M. - 5:00 P.M.  
FRIDAY 9:00 A.M. - 6:00 P.M.  
SATURDAY 9:00 A.M. - 12:00 P.M.

### DRIVE THRU HOURS

MONDAY - THURSDAY 7:30 A.M. - 5:00 P.M.  
FRIDAY 7:30 A.M. - 6:00 P.M.  
SATURDAY 7:30 A.M. - 12:00 P.M.

### OTHER INFORMATION

PHONE #: 207-353-4144  
TOLL FREE PHONE #: 877-353-4144

A.R.T. (24-HR TELLER) PHONE #: 207-353-5195  
A.R.T. TOLL FREE PHONE #: 888-353-5195

FAX #: 207-353-7615

WEBSITE: WWW.LISBONCU.ORG  
E-MAIL: MEMBERSERVICES@LISBONCU.ORG

## COMPARATIVE BALANCE SHEET

AS OF DECEMBER 31, 2009 AND DECEMBER 31, 2010

ASSETS	DEC. 31, 2009	DEC. 31, 2010
LOANS	\$50,264,768.95	\$50,961,466.63
(LESS) ALLOWANCE FOR LOAN LOSSES	(234,300.22)	(254,249.85)
CASH	1,031,601.53	844,946.49
TRICORP ACCOUNT	3,005,883.39	2,612,921.91
TERM INVESTMENTS	16,044,000.00	16,893,652.24
LAND & BUILDING (NET)	1,408,907.29	1,423,797.74
FURNITURE & EQUIPMENT (NET)	306,013.19	277,730.35
DEPOSIT, NCUSIF	619,828.98	646,858.72
OTHER ASSETS	276,622.04	284,211.12
<b>TOTAL ASSETS</b>	<b>\$72,723,325.15</b>	<b>\$73,691,335.35</b>

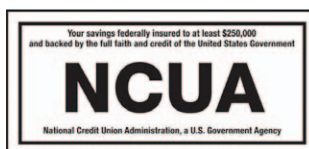
### LIABILITIES & EQUITY

ACCOUNTS PAYABLE	\$175,630.88	\$208,457.06
REGULAR SHARES	15,110,944.33	16,296,750.04
SHARE DRAFTS (CHECKING)	7,882,451.64	8,298,091.20
IRA ACCOUNTS	9,701,682.06	9,684,746.82
CLUB ACCOUNTS	754,001.20	723,277.47
MONEY MARKET ACCOUNTS	7,791,857.70	8,192,899.43
SHARE CERTIFICATES	22,881,196.18	21,494,143.73
REGULAR RESERVES	1,866,296.84	1,866,296.84
UNDIVIDED EARNINGS	6,559,264.32	6,926,672.76
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$72,723,325.15</b>	<b>\$73,691,335.35</b>

## COMPARATIVE INCOME STATEMENT

FOR THE PERIODS ENDING DECEMBER 31, 2009 AND DECEMBER 31, 2010

INCOME	DEC. 31, 2009	DEC. 31, 2010
INTEREST ON LOANS	\$2,937,562.83	\$2,948,938.30
INCOME FROM INVESTMENTS	568,388.22	366,097.64
OTHER OPERATING INCOME	539,272.68	543,296.08
<b>TOTAL INCOME</b>	<b>\$4,045,223.73</b>	<b>\$3,858,332.02</b>
<b>EXPENSES</b>		
EMPLOYEE COMPENSATION	\$949,864.24	\$986,198.39
EMPLOYEE BENEFITS	245,268.46	255,039.21
TRAVEL & CONFERENCE	26,818.92	30,851.75
ASSOCIATION DUES	15,654.62	15,741.62
OFFICE OCCUPANCY	132,831.71	142,475.46
OFFICE OPERATIONS	356,513.04	370,176.93
EDUCATIONAL & PROMOTIONAL	104,693.17	93,163.18
LOAN SERVICING	67,725.95	73,097.09
PROFESSIONAL & OUTSIDE SERVICES	277,046.70	298,220.78
PROVISION FOR LOAN LOSSES	150,000.00	150,000.00
MEMBER INSURANCE	25,239.10	24,721.20
OTHER EXPENSES	45,732.63	54,363.19
<b>TOTAL EXPENSES</b>	<b>\$2,397,388.54</b>	<b>\$2,494,048.80</b>
GAIN (LOSS) ON SALE OF PROPERTY	\$0.00	\$0.00
GAIN (LOSS) ON SALE OF INVESTMENTS	(\$186,228.32)	\$0.00
<b>INCOME BEFORE DIVIDENDS</b>	<b>\$1,461,606.87</b>	<b>\$1,364,283.22</b>
DIVIDEND EXPENSE	(\$1,137,144.04)	(\$830,044.36)
<b>INCOME BEFORE STABILIZATION EXPENSE</b>	<b>\$324,462.83</b>	<b>\$534,238.86</b>
NCUSIF STABILIZATION EXPENSE	(\$92,974.35)	(\$86,490.57)
NCUSIF PREMIUM EXPENSE	\$0.00	(\$80,339.85)
<b>NET INCOME</b>	<b>\$231,488.48</b>	<b>\$367,408.44</b>



THIS CREDIT UNION IS  
FEDERALLY INSURED BY  
THE NATIONAL CREDIT  
UNION ADMINISTRATION