

**BOARD OF DIRECTORS**

**SUPERVISORY COMMITTEE**

JESSICA L. MALOY, CHAIRPERSON  
HEATHER G. PICARD, V. CHAIRPERSON  
BRENDA L. ROGERS, SECRETARY  
GEORGE R. ROY, TREASURER  
DANIEL P. MICHEL  
TIMOTHY F. PLUMMER  
RONALD K. PARTRIDGE

DANIEL P. MICHEL, CHAIRPERSON  
TIMOTHY F. MYNAHAN  
CHARLES M. ROOP, JR.  
MARK I. STEVENS  
RICHARD A. VEILLEUX

**LISBON MAIN OFFICE STAFF**

GEORGE R. ROY .....PRESIDENT/CEO  
LORRAINE M. TURCOTTE .....VICE PRESIDENT  
DENISE D. DUBE .....OPERATIONS MANAGER  
JASON B. HILT.....ACCOUNTING & INFORMATION  
SYSTEMS MANAGER  
VICTORIA G. LAJOIE .....MARKETING OFFICER  
LONI B. KNOEDLER .....LOAN OFFICER  
RICHARD J. ROBERTS .....LOAN OFFICER  
JESSICA J. MORRILL.....LOAN OFFICER  
TRACY L. COLLINS .....FINANCIAL RESOLUTIONS OFFICER  
VERONICA L. WILLIAMS .....MEMBER SERVICE REPRESENTATIVE  
KRISTI M. FOSS .....MEMBER SERVICE REPRESENTATIVE  
KARA L. MCGEE .....MEMBER SERVICE REPRESENTATIVE  
AARON M. STEWART .....LOAN CLERK  
SHELLY M. CURTIS .....OPERATIONS CLERK  
HEATHER A. BROCHU .....RECEPTIONIST  
AMANDA N. LAMB .....RECEPTIONIST  
KAELA R. BRADSTREET .....TELLER II  
DEBORAH E. CLARY-ATWOOD .....TELLER II  
ELLEN E. BRADSTREET.....TELLER II  
JANICE L. GAWRYS .....TELLER  
DIANE P. BEAGLE .....TELLER  
ERYN L. LAJOIE.....TELLER  
MORGAN E. MCENERY.....TELLER  
MARANDA L. LYCETTE .....TELLER  
AVERIE L. LEVESQUE .....TELLER

**LEWISTON BRANCH STAFF**

ROBIN A. ARSENAULT .....LOAN OFFICER  
JENNIFER M. PARENT .....MEMBER SERVICE REPRESENTATIVE  
DIANE M. WHITTEN .....TELLER II  
TONYA J. DONOVAN .....TELLER  
ASHLEY A. LABEL .....TELLER  
NANCY A. LINEHAN .....TELLER  
RANDI M. WHITMAN .....TELLER

**2016 ANNUAL REPORT**



325 LISBON STREET, P.O. BOX 878  
LISBON, MAINE 04250  
PHONE # 353-4144  
FAX # 353-7615

802 SABATTUS STREET  
LEWISTON, MAINE 04240  
PHONE # 333-3214  
FAX # 333-3215

**OTHER INFORMATION**

WEBSITE: WWW.LISBONCU.ORG  
E-MAIL: MEMBERSERVICES@LISBONCU.ORG

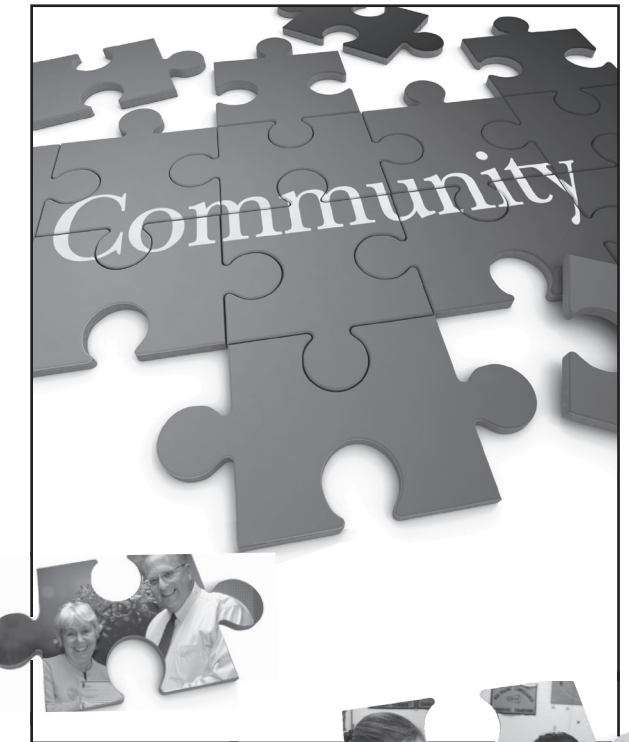
THIS CREDIT UNION IS FEDERALLY  
INSURED BY THE NATIONAL CREDIT  
UNION ADMINISTRATION

EQUAL HOUSING LENDER

**2016 Annual Report**

AS OF DECEMBER 31, 2016

**Helping to Build Our**



**Lisbon Community  
Federal Credit Union**

*Building Preserving  
Futures. Dreams.*

## Mission Statement

THE LISBON COMMUNITY  
FEDERAL CREDIT UNION  
EXISTS TO PROVIDE QUALITY  
PRODUCTS AND SERVICES THAT  
MEET THE FINANCIAL NEEDS OF  
THE MEMBERSHIP,  
WHILE REMAINING  
FINANCIALLY SECURE.

## Comparative Balance Sheet

AS OF DECEMBER 31, 2016 AND DECEMBER 31, 2015

ASSETS	DEC. 31, 2016	DEC. 31, 2015
LOANS TO MEMBERS	\$63,541,296.89	\$59,476,572.30
ALLOWANCE FOR LOAN LOSS	(377,458.23)	(388,022.69)
RECEIVABLES	5,132.54	3,145.29
CASH	1,438,622.76	1,519,203.01
INVESTMENTS	35,983,822.82	32,563,643.00
PREPAID EXPENSES & DEFERRED CHARGES	141,656.20	150,668.32
FIXED ASSETS	2,542,740.51	2,653,337.73
ACCRUED INCOME	193,135.03	166,310.70
DEPOSIT, NCUSIF	876,338.94	794,366.51
OTHER ASSETS	61,865.69	2,438.16
<b>TOTAL ASSETS</b>	<b>\$104,407,153.15</b>	<b>\$96,941,662.33</b>
<b>LIABILITIES &amp; EQUITY</b>		
ACCOUNTS PAYABLE	\$386,717.16	\$366,870.66
REGULAR SHARES	33,543,276.75	29,629,560.04
SHARE DRAFTS (CHECKING)	17,044,880.26	15,774,521.86
IRA ACCOUNTS	10,804,289.69	10,231,536.06
CLUB ACCOUNTS	2,222,730.50	1,788,515.68
MONEY MARKET ACCOUNTS	14,608,692.92	13,395,381.19
SHARE CERTIFICATES	15,015,952.35	15,556,578.72
REGULAR RESERVES	1,866,296.84	1,866,296.84
UNDIVIDED EARNINGS	8,914,316.68	8,332,401.28
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$104,407,153.15</b>	<b>\$96,941,662.33</b>

## Comparative Income Statement

FOR THE PERIODS ENDING DECEMBER 31, 2016 AND DECEMBER 31, 2015

INCOME	DEC. 31, 2016	DEC. 31, 2015
INTEREST ON LOANS	\$2,969,788.27	\$2,850,339.18
INCOME FROM INVESTMENTS	360,986.30	238,191.09
OTHER OPERATING INCOME	905,494.67	772,453.00
<b>TOTAL INCOME</b>	<b>\$4,236,269.24</b>	<b>\$3,860,983.27</b>
<b>EXPENSES</b>		
EMPLOYEE COMPENSATION	\$1,362,468.46	\$1,316,648.68
EMPLOYEE BENEFITS	310,661.00	302,333.28
TRAVEL & CONFERENCE	48,662.73	39,901.29
ASSOCIATION DUES	17,327.32	16,870.60
OFFICE OCCUPANCY	264,028.65	265,866.47
OFFICE OPERATIONS	435,394.67	430,310.06
EDUCATIONAL & PROMOTIONAL	112,117.22	110,505.79
LOAN SERVICING	105,288.91	86,268.12
PROFESSIONAL & OUTSIDE SERVICES	535,221.45	475,876.62
PROVISION FOR LOAN LOSSES	72,000.00	72,000.00
MEMBER INSURANCE	8,272.80	19,090.87
OTHER EXPENSES	61,239.21	58,698.32
<b>TOTAL EXPENSES</b>	<b>\$3,332,682.42</b>	<b>\$3,194,370.10</b>
GAIN (LOSS) ON SALE OF PROPERTY	\$ .00	\$1,820.00
GAIN (LOSS) ON SALE OF INVESTMENTS	\$ .00	\$ .00
<b>INCOME BEFORE DIVIDENDS</b>	<b>\$903,586.82</b>	<b>\$668,433.17</b>
DIVIDEND EXPENSE	(321,671.42)	(304,346.53)
<b>INCOME BEFORE STABILIZATION EXPENSE</b>	<b>\$581,915.40</b>	<b>\$364,086.64</b>
NCUSIF STABILIZATION EXPENSE	(\$0.00)	(\$0.00)
NCUSIF PREMIUM EXPENSE	(\$0.00)	(\$0.00)
<b>NET INCOME</b>	<b>\$581,915.40</b>	<b>\$364,086.64</b>



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