

BOARD OF DIRECTORS

Jessica L. Maloy, Chairperson
Heather G. Picard, V. Chairperson
Brenda L. Rogers, Secretary
George R. Roy, Treasurer
Daniel P. Michel
Timothy F. Plummer
Ronald K. Partridge

SUPERVISORY COMMITTEE

Daniel P. Michel, Chairperson
Mark I. Stevens
Richard A. Veilleux
Tammy L. Bard
Ross H. Cunningham

LISBON MAIN OFFICE STAFF

George R. RoyPresident/CEO
Lorraine M. TurcotteVice President
Denise D. DubeOperations Manager
Jason B. Hilt.....Accounting & Information Systems Manager
Victoria G. LajoieMarketing Officer
Loni B. KnoedlerLoan Officer
Richard J. RobertsLoan Officer
Jessica J. Morrill.....Loan Officer
Tracy L. CollinsFinancial Resolutions Officer
Veronica L. WilliamsMember Service Representative
Kristi M. FossMember Service Representative
Kara L. McGeeMember Service Representative
Derek A. RobertsLoan Clerk
Shelly M. CurtisOperations Clerk
Heather A. BrochuReceptionist
Amanda N. LambReceptionist
Deborah E. Clary-AtwoodTeller II
Ellen E. Bradstreet.....Teller II
Kaela R. BradstreetTeller II
Janice L. GawrysTeller
Morgan E. McEnergy.....Teller
Averie L. LevesqueTeller
Randi M. WhitmanTeller
Andrea R. L. Grant.....Teller
Brooklyn M. AllenTeller
Jessica L. O'Shei.....Teller

LEWISTON BRANCH STAFF

Robin A. ArsenaultLoan Officer
Jennifer M. ParentMember Service Representative
Diane M. WhittenTeller II
Tonya J. DonovanTeller
Ashley A. LebelTeller
Nancy A. LinehanTeller
Bonnie B. VellieuxTeller

MISSION STATEMENT

The Lisbon Community Federal Credit Union exists to provide quality products and services that meet the financial needs of the Membership, while remaining financially secure.

325 Lisbon Street, P.O. Box 878
Lisbon, Maine 04250
Phone # 353-4144
Fax # 353-7615

802 Sabattus Street
Lewiston, Maine 04240
Phone # 333-3214
Fax # 333-3215

Website: www.lisboncu.org

E-Mail: memberservices@lisboncu.org

Our Field of Membership includes persons who live, work, worship, or attend school in, and businesses and other legal entities located in the following towns and cities in the State of Maine : Lewiston, Auburn, Durham, Lisbon or Sabattus in Androscoggin County; Bowdoin and Topsham in Sagadahoc County; or Pownal in Cumberland County. We also support and encourage full family Membership. Relatives of current Members are welcome to join and enjoy the benefits of Membership at the Lisbon Community Federal Credit Union.

This Credit Union is Federally insured by the National Credit Union Administration

Equal Housing Lender

ANNUAL REPORT 2018

LC Lisbon Community Federal Credit Union

Building Futures. Preserving Dreams.

community family

We appreciate your business. By banking with us, your dollars stay local and help our local economy. We reinvest your money right here in our towns, so your investment becomes your neighbor's loan, which strengthens our community.

For that, we thank you. 2018 was a great year, successful in community relationship building and credit union growth.

Here are just a few highlights:

- You made our Ending Hunger in Maine Campaign fundraising the most successful it's ever been. Together, we raised an amazing \$15,000 for our local food pantries!
- The Credit Union gained 200 new Members.
- The Credit Union gained \$3.7 million in loans, which stays in our community, building futures and preserving dreams!
- Our free Business of the Month program helped create awareness for many small businesses in our communities.

We hope to serve you as best we can, and are always open to suggestions to help make our services more efficient. We look forward to an equally successful 2019! Again, we thank you for being a Member!



COMPARATIVE BALANCE SHEET

As of December 31, 2017 and December 31, 2018

ASSETS	DEC. 31, 2017	DEC. 31, 2018
Loans to Members	\$68,199,924.50	\$71,992,948.04
Allowance for Loan Loss	(381,902.38)	(388,397.39)
Investments	36,469,804.98	33,134,451.52
Fixed Assets, Net of Depreciation	2,439,032.81	2,356,801.37
Deposit, NCUSIF	933,571.71	982,724.38
Other Assets	1,253,522.23	2,162,671.32

TOTAL ASSETS \$108,913,953.85 \$110,241,199.24

LIABILITIES & EQUITY

Accounts Payable	\$400,044.16	\$457,484.54
Regular Shares	35,741,959.45	36,751,454.52
Share Drafts (Checking)	18,831,557.35	19,034,301.56
IRA Accounts	11,138,151.89	11,107,076.79
Club Accounts	2,746,552.85	2,744,629.21
Money Market Accounts	13,927,318.93	12,953,521.96
Share Certificates	14,523,233.00	14,487,393.73

Total Deposits Accounts \$96,908,773.47 \$97,078,377.77

Regular Reserves	1,866,296.84	1,866,296.84
Undivided Earnings	9,738,839.38	10,839,040.09

Total Net Worth \$11,605,136.22 \$12,705,336.93

TOTAL LIABILITIES & EQUITY \$108,913,953.85 \$110,241,199.24

team  **Lisbon Community Federal Credit Union**

Building Futures. Preserving Dreams.

solutions

strong

COMPARATIVE INCOME STATEMENT

For the Periods Ending December 31, 2017 and December 31, 2018

INCOME	DEC. 31, 2017	DEC. 31, 2018
Interest on Loans	\$3,202,561.93	\$3,418,758.64
Income from Investments	480,269.99	711,662.56
Other Operating Income	971,242.94	1,109,922.70

TOTAL INCOME \$4,236,269.24 \$5,240,343.90

EXPENSES

Employee Compensation	\$1,392,738.89	\$1,455,071.38
Employee Benefits	339,544.92	384,495.10
Travel & Conference	55,732.81	49,797.84
Association Dues	18,672.94	19,096.00
Office Occupancy	265,537.43	261,889.74
Office Operations	425,866.98	450,583.42
Educational & Promotional	129,353.64	117,221.56
Loan Servicing	78,348.97	99,424.42
Professional & Outside Services	597,477.47	634,704.35
Provision for Loan Losses	84,000.00	102,000.00
Member Insurance	17,907.88	20,006.03
Other Expenses	75,288.20	69,967.65

TOTAL EXPENSES \$3,480,470.13 \$3,664,257.49

Gain (Loss) on Sale of Property	\$.00	\$.00
Gain (Loss) on Sale of Investments	.00	.00

INCOME BEFORE DIVIDENDS \$1,173,604.73 \$1,576,086.41

Dividend Expense	\$349,082.03	\$475,885.70
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NET INCOME \$824,522.70 \$1,100,200.71

local

roots

Members

values

goals

responsible

relationships

team

partners

local

service

benefits

vision

dedicated