

BOARD OF DIRECTORS

JOHN L. SILVESTRI ,PRESIDENT
BRENDA L. ROGERS, V. PRESIDENT
PAUL F. TRIGGIANI, SECRETARY
GEORGE R. ROY, TREASURER
DANIEL P. MICHEL
JESSICA L. MALOY
HEATHER A. PICARD

SUPERVISORY COMMITTEE

DANIEL P. MICHEL, CHAIRPERSON
TIMOTHY F. MYNAHAN
GEORGE J. JANOSCO, SR.
CHARLES M. ROOP, JR.
MARK I. STEVENS
JANIS L. MOORE

LISBON MAIN OFFICE STAFF

GEORGE R. ROYMANAGER
LORRAINE M. TURCOTTEASSISTANT MANAGER
DENISE D. DUBEOPERATIONS MANAGER
SCOTT M. SEGUINACCOUNTING & INFORMATION
SYSTEMS MANAGER
SELMA BASICMARKETING OFFICER
ROBIN A. ARSENAULTLOAN OFFICER
LONI B. KNOEDLERLOAN OFFICER
RICHARD J. ROBERTSLOAN OFFICER
TRACY L. COLLINSLOAN COLLECTOR
VERONICA L. WILLIAMSMEMBER SERVICE REPRESENTATIVE
KRISTI M. FOSSMEMBER SERVICE REPRESENTATIVE
BRITTANY C. GAUDETTEMEMBER SERVICE REPRESENTATIVE
JESSICA J. MORRILLLOAN CLERK
AMANDA L. BOOKEROPERATIONS CLERK
KARA L. MCGEERECEPTIONIST
HEATHER A. BROCHURECEPTIONIST
DAWN T. MARSTALLER-PIERCETELLER II
PATRICIA L. WRISLEYTELLER
DEBORAH E. CLARY-ATWOODTELLER II
SHELLY M. CURTISTELLER II
ELLEN E. BRADSTREETTELLER
DIANE P. BEAGLETELLER
JANICE L. GAWRYSTELLER
KAELA R. RACINETELLER
SARAH B. WELLINGTONTELLER
AARON M. STEWARTTELLER
AMANDA N. LAMB.....TELLER

LEWISTON BRANCH STAFF

JENNIFER M. PARENTMEMBER SERVICE REPRESENTATIVE
DIANE M. WHITTENTELLER II
TONYA J. DONOVANTELLER
ASHLEY A. LEBELTELLER
AMY N. TREMBLEYTELLER
DEREK A. ROBERTSTELLER

2012 Annual Report

MAIN OFFICE



325 LISBON STREET, P.O. BOX 878
LISBON, MAINE 04250
PHONE # 353-4144
FAX # 353-7615

BRANCH OFFICE



802 SABATTUS STREET
LEWISTON, MAINE 04240
PHONE # 333-3214
FAX # 333-3215

OTHER INFORMATION

WEBSITE: WWW.LISBONCU.ORG
E-MAIL: MEMBERSERVICES@LISBONCU.ORG

THIS CREDIT UNION IS FEDERALLY
INSURED BY THE NATIONAL CREDIT
UNION ADMINISTRATION



**Lisbon Community
Federal Credit Union**

*Building Preserving
Futures. Dreams.*

54th Annual Report

AS OF DECEMBER 31, 2012





Lisbon Community Federal Credit Union

Building Futures. Preserving Dreams.

MISSION STATEMENT

THE LISBON COMMUNITY FEDERAL CREDIT UNION IS A MEMBER OWNED COOPERATIVE WHOSE MISSION IS TO BE THE PRIMARY FINANCIAL INSTITUTION FOR ALL MEMBERS THROUGH CONTINUOUS IMPROVEMENT, PERSONALIZED SERVICE AND COMPETITIVE PRODUCTS WHILE REMAINING FINANCIALLY SECURE.

LCFCU STAFF 2012 MOXIE PARADE



2012 RELAY FOR LIFE



COMPARATIVE BALANCE SHEET

AS OF DECEMBER 31, 2011 AND DECEMBER 31, 2012

ASSETS	DEC. 31, 2011	DEC. 31, 2012
LOANS OUTSTANDING	\$50,963,615.13	\$54,117,861.45
LOANS HELD FOR SALE	.00	784,899.98
(LESS) ALLOWANCE FOR LOAN LOSSES	(357,929.89)	(354,711.91)
CASH AND CASH EQUIVALENTS	1,683,575.75	1,200,938.83
OVERNIGHT FUNDS	4,783,975.31	4,338,272.04
TERM INVESTMENTS	12,416,000.00	13,375,000.00
LAND & BUILDING (NET)	2,477,354.46	2,497,270.92
FURNITURE & EQUIPMENT (NET)	573,108.33	380,249.63
DEPOSIT, NCUSIF	638,848.29	670,697.94
OTHER ASSETS	274,166.96	300,933.11
TOTAL ASSETS	\$73,452,714.34	\$77,311,411.99
LIABILITIES & EQUITY		
ACCOUNTS PAYABLE	\$242,484.79	\$289,114.96
REGULAR SHARES	18,075,211.02	20,007,958.04
SHARE DRAFTS (CHECKING)	8,525,386.32	9,257,247.60
IRA ACCOUNTS	9,491,097.46	10,002,085.73
CLUB ACCOUNTS	752,477.68	953,012.90
MONEY MARKET ACCOUNTS	8,397,655.40	10,198,729.68
SHARE CERTIFICATES	18,856,436.53	17,268,599.54
REGULAR RESERVES	1,866,296.84	1,866,296.84
UNDIVIDED EARNINGS	7,245,668.30	7,468,366.70
TOTAL LIABILITIES & EQUITY	\$73,452,714.34	\$77,311,411.99



COMPARATIVE INCOME STATEMENT

FOR THE PERIODS ENDING DECEMBER 31, 2011 AND DECEMBER 31, 2012

INCOME	DEC. 31, 2011	DEC. 31, 2012
INTEREST ON LOANS	\$2,863,078.61	\$2,824,770.27
INCOME FROM INVESTMENTS	231,283.88	159,825.17
OTHER OPERATING INCOME	577,612.95	669,761.08
TOTAL INCOME	\$3,671,975.44	\$3,654,356.52
EXPENSES		
EMPLOYEE COMPENSATION	\$1,020,561.10	\$1,201,193.65
EMPLOYEE BENEFITS	262,223.10	301,299.97
TRAVEL & CONFERENCE	30,705.52	34,220.16
ASSOCIATION DUES	15,795.62	15,570.08
OFFICE OCCUPANCY	152,989.42	228,541.76
OFFICE OPERATIONS	405,310.62	451,463.45
EDUCATIONAL & PROMOTIONAL	103,103.38	109,031.53
LOAN SERVICING	89,864.64	96,993.32
PROFESSIONAL & OUTSIDE SERVICES	323,117.28	344,702.90
PROVISION FOR LOAN LOSSES	150,000.00	72,000.00
MEMBER INSURANCE	24,948.60	23,684.00
OTHER EXPENSES	65,086.98	69,001.52
TOTAL EXPENSES	\$2,643,706.26	\$2,947,702.34
GAIN (LOSS) ON SALE OF PROPERTY	\$.00	\$.00
GAIN (LOSS) ON SALE OF INVESTMENTS	\$.00	\$.00
INCOME BEFORE DIVIDENDS	\$1,028,269.18	\$706,654.18
DIVIDEND EXPENSE	(\$549,561.57)	(\$420,239.48)
INCOME BEFORE STABILIZATION EXPENSE	\$478,707.61	\$286,414.70
NCUSIF STABILIZATION EXPENSE	(\$159,712.07)	(\$63,716.30)
NCUSIF PREMIUM EXPENSE	(\$0.00)	(\$0.00)
NET INCOME	\$318,995.54	\$222,698.40