

BOARD OF DIRECTORS SUPERVISORY COMMITTEE

BRENDA L. ROGERS, CHAIRPERSON	DANIEL P. MICHEL, CHAIRPERSON
HEATHER A. PICARD, V. CHAIRPERSON	TIMOTHY F. MYNAHAN
JESSICA L. MALOY, SECRETARY	CHARLES M. ROOP, JR.
GEORGE R. ROY, TREASURER	MARK I. STEVENS
DANIEL P. MICHEL	RICHARD A. VEILLEUX
TIMOTHY F. PLUMMER	
RONALD K. PARTRIDGE	

LISBON MAIN OFFICE STAFF

GEORGE R. ROY	PRESIDENT/CEO
LORRAINE M. TURCOTTE	VICE PRESIDENT
DENISE D. DUBE	OPERATIONS MANAGER
JASON B. HILT.....	ACCOUNTING & INFORMATION SYSTEMS MANAGER
VICTORIA G. LAJOIE	MARKETING OFFICER
LONI B. KNOEDLER	LOAN OFFICER
RICHARD J. ROBERTS	LOAN OFFICER
JESSICA J. MORRILL.....	LOAN OFFICER
TRACY L. COLLINS	FINANCIAL RESOLUTION OFFICER
VERONICA L. WILLIAMS	MEMBER SERVICE REPRESENTATIVE
KRISTI M. FOSS	MEMBER SERVICE REPRESENTATIVE
KARA L. MCGEE	MEMBER SERVICE REPRESENTATIVE
AARON M. STEWART	LOAN CLERK
SHELLY M. CURTIS	OPERATIONS CLERK
AMANDA N. LAMB	RECEPTIONIST
HEATHER A. BROCHU	RECEPTIONIST
KAELA R. BRADSTREET	TELLER II
DEBORAH E. CLARY-ATWOOD	TELLER II
ELLEN E. BRADSTREET.....	TELLER II
MORGAN E. BROWN	TELLER
DIANE P. BEAGLE	TELLER
JANICE L. GAWRYS	TELLER
MARANDA L. LYCETTE	TELLER
AVERIE L. ST. JEAN.....	TELLER
ERYN L. LAJOIE.....	TELLER

LEWISTON BRANCH STAFF

ROBIN A. ARSENAULT	LOAN OFFICER
JENNIFER M. PARENT	MEMBER SERVICE REPRESENTATIVE
DIANE M. WHITTEN	TELLER II
TONYA J. DONOVAN	TELLER
ASHLEY A. LABEL	TELLER
RANDI M. WHITMAN	TELLER
NANCY A. LINEHAN	TELLER

2015 ANNUAL REPORT

MAIN OFFICE



325 LISBON STREET, P.O. BOX 878
 LISBON, MAINE 04250
 PHONE # 353-4144
 FAX # 353-7615

BRANCH OFFICE



802 SABATTUS STREET
 LEWISTON, MAINE 04240
 PHONE # 333-3214
 FAX # 333-3215

OTHER INFORMATION

WEBSITE: WWW.LISBONCU.ORG
 E-MAIL: MEMBERSERVICES@LISBONCU.ORG

THIS CREDIT UNION IS FEDERALLY
 INSURED BY THE NATIONAL CREDIT
 UNION ADMINISTRATION

EQUAL HOUSING LENDER

2015 Annual Report

AS OF DECEMBER 31, 2015

57 Years of Helping You

**Make
 Dreams**

Happen



You dream it, we help you get it.



**Lisbon Community
 Federal Credit Union**

*Building Preserving
 Futures. Dreams.*

Mission Statement

THE LISBON COMMUNITY FEDERAL CREDIT UNION IS A MEMBER OWNED COOPERATIVE WHOSE MISSION IS TO BE THE PRIMARY FINANCIAL INSTITUTION FOR ALL MEMBERS THROUGH CONTINUOUS IMPROVEMENT, PERSONALIZED SERVICE AND COMPETITIVE PRODUCTS WHILE REMAINING FINANCIALLY SECURE.



Comparative Balance Sheet

AS OF DECEMBER 31, 2015 AND DECEMBER 31, 2014

ASSETS	DEC. 31, 2015	DEC. 31, 2014
LOANS TO MEMBERS	\$59,476,572.30	\$57,747,787.03
ALLOWANCE FOR LOAN LOSS	(388,022.69)	(376,158.05)
RECEIVABLES	3,145.29	1,920.86
CASH	1,519,203.01	1,252,850.08
INVESTMENTS	32,563,643.00	25,220,321.54
PREPAID EXPENSES & DEFERRED CHARGES	150,668.32	122,910.98
FIXED ASSETS	2,653,337.73	2,791,848.51
ACCRUED INCOME	166,310.70	161,708.40
DEPOSIT, NCUSIF	794,366.51	870,302.41
OTHER ASSETS	2,438.16	389.24
TOTAL ASSETS	\$96,941,662.33	\$87,793,881.00
LIABILITIES & EQUITY		
ACCOUNTS PAYABLE	\$366,870.66	\$344,255.93
REGULAR SHARES	29,629,560.04	25,366,209.77
SHARE DRAFTS (CHECKING)	15,774,521.86	12,757,433.68
IRA ACCOUNTS	10,231,536.06	9,678,158.52
CLUB ACCOUNTS	1,788,515.68	1,281,798.59
MONEY MARKET ACCOUNTS	13,395,381.19	12,534,207.52
SHARE CERTIFICATES	15,556,578.72	15,997,205.51
REGULAR RESERVES	1,866,296.84	1,866,296.84
UNDIVIDED EARNINGS	8,332,401.28	7,968,314.64
TOTAL LIABILITIES & EQUITY	\$96,941,662.33	\$87,793,881.00

Comparative Income Statement

FOR THE PERIODS ENDING DECEMBER 31, 2015 AND DECEMBER 31, 2014

INCOME	DEC. 31, 2015	DEC. 31, 2014
INTEREST ON LOANS	\$2,850,339.18	\$2,819,108.16
INCOME FROM INVESTMENTS	238,191.09	175,022.76
OTHER OPERATING INCOME	772,453.00	691,278.66
TOTAL INCOME	\$3,860,983.27	\$3,685,409.58
EXPENSES		
EMPLOYEE COMPENSATION	\$1,316,648.68	\$1,303,765.99
EMPLOYEE BENEFITS	302,333.28	303,051.27
TRAVEL & CONFERENCE	39,901.29	43,830.95
ASSOCIATION DUES	16,870.60	16,249.15
OFFICE OCCUPANCY	265,866.47	250,884.15
OFFICE OPERATIONS	430,310.06	424,545.67
EDUCATIONAL & PROMOTIONAL	110,505.79	108,090.26
LOAN SERVICING	86,268.12	82,234.30
PROFESSIONAL & OUTSIDE SERVICES	475,876.62	409,994.66
PROVISION FOR LOAN LOSSES	72,000.00	67,000.00
MEMBER INSURANCE	19,090.87	23,291.90
OTHER EXPENSES	58,698.32	70,394.67
TOTAL EXPENSES	\$3,194,370.10	\$3,103,332.97
GAIN (LOSS) ON SALE OF PROPERTY	\$1,820.00	(\$4,900.00)
GAIN (LOSS) ON SALE OF INVESTMENTS	\$0.00	\$0.00
INCOME BEFORE DIVIDENDS	\$668,433.17	\$577,176.61
DIVIDEND EXPENSE	(\$304,346.53)	(\$304,154.60)
INCOME BEFORE STABILIZATION EXPENSE	\$364,086.64	\$273,022.01
NCUSIF STABILIZATION EXPENSE	(\$0.00)	(\$0.00)
NCUSIF PREMIUM EXPENSE	(\$0.00)	(\$0.00)
NET INCOME	\$364,086.64	\$273,022.01

