

BOARD OF DIRECTORS

Jessica L. Maloy, Chairperson
Heather G. Picard, V. Chairperson
Brenda L. Rogers, Secretary
George R. Roy, Treasurer
Daniel P. Michel
Timothy F. Plummer
Ronald K. Partridge

SUPERVISORY COMMITTEE

Daniel P. Michel, Chairperson
Mark I. Stevens
Richard A. Veilleux
Tammy L. Bard
Ross H. Cunningham

LISBON MAIN OFFICE STAFF

George R. RoyPresident/CEO
Lorraine M. TurcotteVice President
Denise D. DubeOperations Manager
Jason B. Hilt.....Accounting & Information Systems Manager
Victoria G. LajoieMarketing Officer
Loni B. KnoedlerLoan Officer
Richard J. RobertsLoan Officer
Jessica J. Morrill.....Loan Officer
Tracy L. CollinsFinancial Resolutions Officer
Veronica L. WilliamsMember Service Representative
Kristi M. FossMember Service Representative
Kara L. McGeeMember Service Representative
Aaron M. StewartLoan Clerk
Shelly M. CurtisOperations Clerk
Heather A. BrochuReceptionist
Amanda N. LambReceptionist
Deborah E. Clary-AtwoodTeller II
Ellen E. Bradstreet.....Teller II
Kaela R. BradstreetTeller II
Janice L. GawrysTeller
Morgan E. McEnery.....Teller
Averie L. LevesqueTeller
Randi M. WhitmanTeller
Andrea R. L. Grant.....Teller
Tiffany A. Beckim.....Teller

LEWISTON BRANCH STAFF

Robin A. ArsenaultLoan Officer
Jennifer M. ParentMember Service Representative
Diane M. WhittenTeller II
Tonya J. DonovanTeller
Ashley A. LebelTeller
Nancy A. LinehanTeller
Brooklyn M. AllenTeller

MISSION STATEMENT

The Lisbon Community Federal Credit Union exists to provide quality products and services that meet the financial needs of the Membership, while remaining financially secure.

325 Lisbon Street, P.O. Box 878
Lisbon, Maine 04250
Phone # 353-4144
Fax # 353-7615



802 Sabattus Street
Lewiston, Maine 04240
Phone # 333-3214
Fax # 333-3215



Website: www.lisboncu.org
E-Mail: memberservices@lisboncu.org

Our Field of Membership includes persons who live, work, worship, or attend school in, and businesses and other legal entities located in the following towns and cities in the State of Maine : Lewiston, Auburn, Durham, Lisbon or Sabattus in Androscoggin County; Bowdoin and Topsham in Sagadahoc County; or Pownal in Cumberland County. We also support and encourage full family Membership. Relatives of current Members are welcome to join and enjoy the benefits of Membership at the Lisbon Community Federal Credit Union.

This Credit Union is
Federally insured by the
National Credit Union Administration

Equal Housing Lender

ANNUAL REPORT

8 2017

Communities



Helping to Build Our Communities



9,200 Members



The Lisbon Credit Union believes in supporting our local communities. Yearly, the Lisbon Credit Union is proud to sponsor or support many local events.

Some of the events or causes we support include:

- Annual Chili Chowder Challenge, students at Governor James Longley Elementary School and Green Ladle Scholarship Fund.
- Cub Scout Pack 109, Benefit Youth of Community
- Durham Community School, Bryant Pond 4-H Camp Trip
- Farwell School PTA – Pumpkin Festival
- Four \$1,000 scholarships to area high school seniors
- Lisbon Community School PTO Auction –donation
- Lisbon Parks & Recreation, Beaver Park Fishing Derby & Winterfest
- Lisbon School Department - Project Graduation
- Safe Voices
- Moxie Festival – Moxie Chugger sponsorship
- MTM Playground Project
- Pejepscot Sno-Chiefs, sleigh ride
- Positive Change Lisbon - Concerts in the Park sponsorship
- Positive Change Lisbon – Father Daughter Dance sponsorship
- Town of Lisbon Library Department - Library’s Summer Reading Program
- United Way
- Various youth sports teams



COMPARATIVE BALANCE SHEET

As of December 31, 2016 and December 31, 2017

ASSETS	DEC. 31, 2016	DEC. 31, 2017
Loans to Members	\$63,541,296.89	\$68,199,924.50
Allowance for Loan Loss	(377,458.23)	(381,902.38)
Investments	35,983,822.82	36,469,804.98
Fixed Assets, Net of Depreciation	2,542,740.51	2,439,032.81
Deposit, NCUSIF	876,338.94	933,571.71
Other Assets	1,840,412.22	1,253,522.23
TOTAL ASSETS	\$104,407,153.15	\$108,913,953.85
LIABILITIES & EQUITY		
Accounts Payable	\$386,717.16	\$400,044.16
Regular Shares	33,543,276.75	35,741,959.45
Share Drafts (Checking)	17,044,880.26	18,831,557.35
IRA Accounts	10,804,289.69	11,138,151.89
Club Accounts	2,222,730.50	2,746,552.85
Money Market Accounts	14,608,692.92	13,927,318.93
Share Certificates	15,015,952.35	14,523,233.00
Total Deposits Accounts	\$93,239,822.47	\$96,908,773.47
Regular Reserves	1,866,296.84	1,866,296.84
Undivided Earnings	8,914,316.68	9,738,839.38
Total Net Worth	\$10,780,613.52	\$11,605,136.22
TOTAL LIABILITIES & EQUITY	\$104,407,153.15	\$108,913,953.85



COMPARATIVE INCOME STATEMENT

For the Periods Ending December 31, 2016 and December 31, 2017

INCOME	DEC. 31, 2016	DEC. 31, 2017
Interest on Loans	\$2,969,788.27	\$3,202,561.93
Income from Investments	360,986.30	480,269.99
Other Operating Income	905,494.67	971,242.94
TOTAL INCOME	\$4,236,269.24	\$4,654,074.86
EXPENSES		
Employee Compensation	\$1,362,468.46	\$1,392,738.89
Employee Benefits	310,661.00	339,544.92
Travel & Conference	48,662.73	55,732.81
Association Dues	17,327.32	18,672.94
Office Occupancy	264,028.65	265,537.43
Office Operations	435,394.67	425,866.98
Educational & Promotional	112,117.22	129,353.64
Loan Servicing	105,288.91	78,348.97
Professional & Outside Services	535,221.45	597,477.47
Provision for Loan Losses	72,000.00	84,000.00
Member Insurance	8,272.80	17,907.88
Other Expenses	61,239.21	75,288.20
TOTAL EXPENSES	\$3,332,682.42	\$3,480,470.13
Gain (Loss) on Sale of Property	\$.00	\$.00
Gain (Loss) on Sale of Investments	.00	.00
INCOME BEFORE DIVIDENDS	\$903,586.82	\$1,173,604.73
Dividend Expense	\$321,671.42	\$349,082.03
NET INCOME	\$581,915.40	\$824,522.70

